

SNAPSHOT of HOME Program Performance--As of 06/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Galveston

State: TX

PJ's Total HOME Allocation Received: \$9,296,269

PJ's Size Grouping*: C

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
				PJs in State:	37		
<u>Program Progress:</u>							
% of Funds Committed	97.80 %	89.90 %	1	92.82 %	83	86	
% of Funds Disbursed	75.24 %	80.44 %	26	82.38 %	22	18	
Leveraging Ratio for Rental Activities	0	3.97	23	4.55	0	0	
% of Completed Rental Disbursements to All Rental Commitments***	49.44 %	86.84 %	32	80.69 %	8	8	
% of Completed CHDO Disbursements to All CHDO Reservations***	45.11 %	59.30 %	26	67.01 %	18	17	
<u>Low-Income Benefit:</u>							
% of 0-50% AMI Renters to All Renters	87.50 %	70.51 %	14	79.23 %	55	62	
% of 0-30% AMI Renters to All Renters***	37.50 %	37.19 %	20	44.47 %	34	35	
<u>Lease-Up:</u>							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	95.69 %	1	93.93 %	100	100	
<u>Overall Ranking:</u>			In State:	30 / 37	Nationally:	14 / 11	
<u>HOME Cost Per Unit and Number of Completed Units:</u>							
Rental Unit	\$13,313	\$13,659		\$24,984	16 Units	4.30 %	
Homebuyer Unit	\$8,715	\$9,177		\$14,192	177 Units	47.30 %	
Homeowner-Rehab Unit	\$26,589	\$29,315		\$20,036	164 Units	43.90 %	
TBRA Unit	\$3,647	\$3,638		\$3,164	17 Units	4.50 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (292 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Galveston TX

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$13,313	\$22,073	\$23,122
State:*	\$48,078	\$57,886	\$32,291
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.84

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	25.0	25.0	18.9	35.3
Black/African American:	68.8	24.4	61.0	17.6
Asian:	0.0	0.0	0.0	0.0
American Indian/Alaska Native:	0.0	1.1	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	5.9
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.0	0.0	0.0
Asian/Pacific Islander:	0.0	0.0	0.0	0.0

ETHNICITY:

Hispanic	6.3	48.9	20.1	41.2
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HOUSEHOLD SIZE:

1 Person:	0.0	21.6	61.6	0.0
2 Persons:	56.3	21.6	18.9	29.4
3 Persons:	25.0	21.6	9.1	35.3
4 Persons:	18.8	18.8	3.0	35.3
5 Persons:	0.0	11.9	4.3	0.0
6 Persons:	0.0	3.4	3.0	0.0
7 Persons:	0.0	0.0	0.0	0.0
8 or more Persons:	0.0	0.6	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	18.8	28.4	9.8	29.4
Elderly:	6.3	0.6	67.7	0.0
Related/Single Parent:	75.0	29.5	7.9	70.6
Related/Two Parent:	0.0	34.7	8.5	0.0
Other:	0.0	6.3	6.1	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	31.3	0.0 [#]
HOME TBRA:	0.0	
Other:	12.5	
No Assistance:	56.3	

of Section 504 Compliant Units / Completed Units Since 2001 0

* The State average includes all local and the State PJs within that state




** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Galveston State: TX Group Rank: 14
 (Percentile)
 State Rank: 30 / 37 PJs Overall Rank: 11
 (Percentile)
 Summary: 3 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	49.44	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 46.46%	45.11	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	87.5	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.25%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.300	4.15	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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